KERALA STATE ELECTRICITY REGULATORY COMMISSION THIRUVANANTHAPURAM

NOTIFICATION

No. 1122/D(F&T)/KSERC/2021

Dated, Thiruvananthapuram 27th January 2022

In exercise of powers conferred by sub section (1) of Section 181 of the Electricity Act, 2003, and all other powers enabling it in this behalf and after previous publication; the Kerala State Electricity Regulatory Commission hereby makes the following Regulations to amend the Kerala State Electricity Regulatory Commission (Conduct of Business) Regulations, 2003, namely:-

Kerala State Electricity Regulatory Commission (Conduct of Business) (Amendment) Regulations, 2022

- 1. Short title and commencement.- (1) This Regulation may be called the Kerala State Electricity Regulatory Commission (Conduct of Business) (Amendment) Regulations, 2022.
 - (2) It shall come into force with effect from 27.01.2022.
- Amendment of Regulation.- (1) In the Kerala State Electricity Regulatory Commission (Conduct of Business) Regulations, 2003, in Annex II, Schedule of Fees, in Sl. No.1, against item No. (ii) for the existing entry in column No. (3), the following entry shall be substituted, namely:-
 - " 0.004% of the sum of the revenue expected for the entire MYT control period subject to a minimum of Rs.50,000/- "
 - (2) in Annex II, Schedule of Fees, in SI. No.1, against item No. (iii) for the existing entry in column No. (2), the following entry shall be substituted, namely:-

"in case of Truing up and/or Annual Performance Review for any year within the MYT control period"

(3) in Annex II, Schedule of Fees, in SI. No.1, against item No. (iii) for the existing entry in column No. (3), the following entry shall be substituted, namely:-

"0.006% of the annual revenue for the year subject to a minimum of Rs.20,000/-"

By order of the Commission,

C.R.Satheesh Chandran SECRETARY

EXPLANATORY NOTE

(This does not form part of the notification, but is intended to achieve to general purport)

The fee levied by the Kerala State Electricity Regulatory Commission for every application and petition is specified in the 'Annex II SCHEDULE OF FEES' of Kerala State Electricity Regulatory Commission (Conduct of Business) Regulations, 2003 amended from time to time. The existing fee applicable in the case of initial filing of petition under Multi Year Tariff (MYT) system for approval of Aggregate Revenue Requirement and Expected Revenue from Charges and / or for determination of revision of tariff by a licensee is 0.010% of the revenue expected for the entire period. Further, for Annual Performance Review (APR) and/or Truing up also, the stipulated fee is 0.010% of the Annual revenue. Since the fee stipulated is linked to the annual revenue, the amount of fee for processing the petitions is increasing every year commensurate to the increase in revenue of the licensee. The licence fee is already specified as a percentage of annual revenue. Considering the expenses relating to processing these petitions, the Commission decides to rationalise and reduce the above fee by stipulating a lower fee for processing the ARR&ERC/tariff petitions and truing up petitions, by amending the 'Annex II SCHEDULE OF FEES' of Kerala State Electricity Regulatory Commission (Conduct of Business) Regulation, 2003. Accordingly, the Commission published the draft Kerala State Electricity Regulatory Commission (Conduct of Business) (Amendment) Regulations, 2022 for comments of the stakeholders. Now the Commission has decided to notify the said regulation as finally approved by the Commissionand decided to publish the same in the official gazette.

This notification is intended to achieve the above purpose.